

Table 4 Summary of cash flow

R thousand		2019/20					Year to date
		Budget estimate	April	May	June	July	
Exchequer revenue	1)	1 403 464 376	73 561 295	97 483 269	147 176 620	74 595 465	392 816 649
Departmental requisitions	2)	1 658 707 425	146 708 471	113 365 653	109 590 360	182 476 850	552 141 334
Voted amounts	3)	882 647 777	99 111 775	65 175 332	45 269 219	111 091 158	320 647 484
Direct charges against the NRF		743 849 648	47 596 696	48 190 321	64 321 141	71 385 692	231 493 850
Debt-service costs		202 207 844	3 596 440	4 188 052	20 309 211	27 304 283	55 397 986
Provincial equitable share		505 553 753	42 129 484	42 129 482	42 129 482	42 129 482	168 517 930
General fuel levy sharing with metropolitan municipalities		13 166 793	-	-	-	-	-
Skills levy and SETAs		18 758 510	1 563 208	1 563 208	1 563 209	1 563 209	6 252 834
Other costs		4 162 748	307 564	309 579	319 239	388 718	1 325 100
Provisional allocation for contingencies not assigned to votes		10 000	-	-	-	-	-
Infrastructure fund not assigned to votes		1 000 000	-	-	-	-	-
Provisional allocation for Eskom restructuring		23 000 000	-	-	-	-	-
Compensation of employees and other baseline adjustments		(4 800 000)	-	-	-	-	-
Contingency reserve		13 000 000	-	-	-	-	-
Main budget balance		(255 243 049)	(73 147 176)	(15 882 384)	37 586 260	(107 881 385)	(159 324 685)
Total financing		255 243 049	73 147 176	15 882 384	(37 586 260)	107 881 385	159 324 685
Domestic short-term loans (net)		25 000 000	32 089 095	12 375 928	21 645 154	4 387 554	70 497 731
Domestic long-term loans (net)		185 404 000	19 134 410	24 383 035	19 205 091	22 800 224	85 522 760
Loans issued for financing (net)		185 404 000	19 134 410	24 672 325	19 205 091	22 800 224	85 812 050
Loans issued (gross)		229 820 000	20 725 876	26 579 251	21 124 207	24 760 828	93 190 162
Discount		(13 820 000)	(1 256 954)	(1 652 532)	(1 668 026)	(1 721 005)	(6 298 517)
Scheduled redemptions		(30 596 000)	(334 512)	(254 394)	(251 090)	(239 599)	(1 079 595)
Loans issued for switches (net)		-	-	(289 290)	-	-	(289 290)
Loans issued (gross)		-	-	14 152 656	-	-	14 152 656
Discount		-	-	(1 646 946)	-	-	(1 646 946)
Loans switched (net of book profit)		-	-	(12 795 000)	-	-	(12 795 000)
Loans issued for repo's (net)		-	-	-	-	-	-
Repo out		-	3 109 689	-	-	-	3 109 689
Repo in		-	(3 109 689)	-	-	-	(3 109 689)
Foreign long-term loans (net)		(20 972 000)	(628 449)	(25 247 385)	-	-	(25 875 834)
Loans issued for financing (net)		(20 972 000)	(628 449)	(25 247 385)	-	-	(25 875 834)
Loans issued (gross)		28 520 000	-	-	-	-	-
Discount		-	-	-	-	-	-
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(26 952 000)	(391 647)	(14 120 864)	-	-	(14 512 511)
Revaluation		(22 540 000)	(236 802)	(11 126 521)	-	-	(11 363 323)
Other movements	4)	65 811 049	22 552 116	4 370 804	(78 436 505)	80 693 607	29 180 022
Surrenders/Late requests		(5 832 951)	1 285 536	-	12 272	-	1 297 808
Outstanding transfers from the Exchequer to PMG Accounts	5)	-	(17 895 405)	(2 162 772)	1 746 060	9 207 825	(9 104 292)
Changes in cash balances		71 644 000	39 161 985	6 533 576	(80 194 837)	71 485 782	36 986 506
Change in cash balances	4)	71 644 000	39 161 985	6 533 576	(80 194 837)	71 485 782	36 986 506
Opening balance		283 285 000	238 135 653	198 973 668	192 440 092	272 634 929	238 135 653
SARB accounts		211 785 000	174 717 635	171 432 024	159 100 607	157 556 488	174 717 635
Commercial Banks - Tax and Loan accounts		71 500 000	63 418 018	27 541 644	33 339 485	115 078 441	63 418 018
Closing balance		211 641 000	198 973 668	192 440 092	272 634 929	201 149 147	201 149 147
SARB accounts		161 641 000	171 432 024	159 100 607	157 556 488	154 393 121	154 393 121
Commercial Banks - Tax and Loan accounts		50 000 000	27 541 644	33 339 485	115 078 441	46 756 026	46 756 026

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) No requisition has been received for the Section 16(1) of the PFMA payment to Eskom as these funds have not been appropriated.